CALIFORNIA CONSTITUTION

Article XVI, Section 4

[Loan Guarantees re Nonprofit Corporations and Public Agencies]

Sec. 4. The Legislature shall have the power to insure or guarantee loans made by private or public lenders to nonprofit corporations and public agencies, the proceeds of which are to be used for the construction, expansion, enlargement, improvement, renovation or repair of any public or nonprofit hospital, hospital facility, or extended care facility, facility for the treatment of mental illness, or all of them, including any outpatient facility and any other facility useful and convenient in the operation of the hospital and any original equipment for any such hospital or facility, or both.

No provision of this Constitution, including but not limited to, Section 1 or Article XVI and Section 14 of Article XI, shall be construed as a limitation upon the authority granted to the Legislature by this section. (*New section adopted November 5, 1974.*)

California State Constitution Web Page